

Luxury China: Market Opportunities and Potential

Michel Chevalier, Pierre Xiao Lu



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Luxury China: Market Opportunities and Potential Michel Chevalier, Pierre Xiao Lu A guide to reaching and profiting from China's expanding luxury consumer class

China's growing consumer base and expanding economy means more disposable income for more Chinese citizens. The Chinese market for luxury goods is expected to expand from \$2 billion this year to nearly \$12 billion by 2015. Today's biggest global luxury goods retailers expect China to make up a large and ever growing portion of their customers, and those businesses are responding with new stores and investments in China. "Luxury China" gives readers-particularly professionals in advertising, marketing, and the luxury brands industry-a deep look into the future of the Chinese luxury goods market and shows them how to tap into China's tremendous market potential.

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